

## PRESS RELEASE

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### Valtus Group accelerates European growth with the acquisition of STM in Italy

Present across 20 countries through its international network, Valtus announces new expansion with its 8th office in Europe through the acquisition of STM (Studio Temporary Manager), a leading Executive Interim Management pure player in Italy.

Already established in France, Denmark, Finland, the United Kingdom and Sweden, Valtus had acquired an Austrian company in 2022 before setting foot in Germany earlier this year while steadily developing Valtus Alliance, its worldwide network.

This new acquisition highlights Valtus' ongoing commitment to expanding globally and achieving market leadership. It forms, along with the extension of Valtus Alliance, a cornerstone of the group's expansion strategy.

Valtus has already formed a partnership with Duke & Kay, a renowned Italian restructuring/transformation expert, leveraging its international network. With STM now joining Valtus Group, clients in Italy can expect extensive support to successfully address a wide range of complex challenges!

*"I'm delighted to broaden our presence in Europe by welcoming STM into Valtus Group. This is an important step in our growth and gives us the opportunity to further assist our clients with their business-critical challenges,"* explains **Björn Henriksson**, Group CEO at Valtus.

STM, headquartered in Verona with offices in Milan, Turin, Rome, Bologna and Pesaro has been offering temporary top management solutions for more than 12 years, achieving remarkable growth! With a multidisciplinary team of more than 30 equity or business partners across Italy, STM assists companies through various challenging situations, such as turnarounds or business improvement or development projects.

According to **Federico Ferrarini**, President at STM: *"Joining Valtus is a great milestone for STM! We are excited to contribute to this global journey, together demonstrating the value of our operational management solutions worldwide and leveraging our specific areas of expertise for the benefits of our clients."*

In Italy, the automotive sector is the most represented in Executive Interim Management and nearly 60% of the assignments take place in SMEs<sup>1</sup>. With an average duration of almost 15 months, assignments in Italy are the longest in Europe after Switzerland. Consequently, Italian interim executives have the highest occupation rate in Europe, with 85% on assignment, as of January 2024<sup>2</sup>.

**Aymeric Bas**, Managing Partner International & Chief Revenue Officer at Valtus says: *"This new acquisition represents a major step towards establishing ourselves as the leading global*

*player in Executive Interim Management! Together with STM, we are strengthening our ability to enter new markets.”*

<sup>1</sup> 2024 INIMA Report

## **About VALTUS**

*European leader in Executive Interim Management, Valtus has been supporting companies in their transformation for over 20 years with tailored top-management solutions. The company is established in France, Germany, Austria, Denmark, Finland, the United Kingdom, Sweden and Italy. Valtus carries out over 900 assignments per year, in all sectors, all types of companies and across all functions. Valtus has more than 50,000 immediately operational executives, ready to handle complex situations and implement practical management solutions.*

*Valtus founded the Valtus Alliance network in 2023, the first international network bringing together the world's leading Executive Interim Management firms, in 19 countries.*

*With successive international acquisitions since 2018 and the launch of Valtus Alliance in 2023, our international network, we are qualified to handle complex situations and implement customized, immediately operational management solutions in Australia, Austria, Belgium, Brazil, Denmark, France, Finland, Germany, India, Italy, Japan, Norway, Singapore, Spain, Slovakia, Sweden, the Netherlands, the United-Kingdom and the United States.*

*In 2023, Valtus received the Platinum label for its CSR approach, ranking it among the top 1% of the highest-rated companies globally by EcoVadis.*

[www.valtus.fr](http://www.valtus.fr) / @ValtusT

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